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## **Press Release**

### **UOB Indonesia optimistic about Indonesia's economic growth in 2012, the Year of the Water Dragon**

Jakarta - Thursday, 2 February 2012 - PT Bank UOB Indonesia ("UOB") stated that the improved Indonesia's investment rating indicates that the country's macroeconomic conditions are increasingly stable amidst the turbulent global economic conditions. Indonesia will continue to survive with domestic demands, middle income segment and the commodity sector which can be used as a mainstay in this uncertain economic condition.

In the 2012 Economic Outlook seminar entitled "Journey of Wealth in the Year of Dragon", Armand B. Arief, President Director of UOB said, "With the improvement in Indonesia's investment ranking this year, which is based on a survey from Moody's Indonesia, increasing to the BBB level - Indonesia becomes a country that is eligible for investment and it will bring great opportunities for the country's market. This brings an impact on the strengthening of the country's position among domestic and global investors, which can encourage business expansion."

"The greater investment opportunities encourage UOB to continue to innovate in creating attractive banking products," Armand continued.

In the meantime, in his seminar presentation, Chatib Basri stated that "The current global economic recession has no significant impact on the economy in Indonesia because it is supported by the fairly large domestic market in the country and contributes to the increase in Indonesia's Gross Domestic Product (GDP)."

Indonesia's GDP in 2012 is recorded at 5.5 - 6.5% with an inflation rate of 4.5 - 5.5% which is still fairly stable. The GDP posted is in line with the growth of the middle class which forms a trend of consumption and new businesses that spur Indonesia's economic growth. This should provide opportunities for the Indonesian economy to develop this year. However, it is inevitable that government intervention and support in maintaining and improving the economic condition is urgently needed.

Seeing the existing economic opportunities in Indonesia, UOB as a banking partner is committed to always providing the best financial solutions and services for customers by always considering the obstacles that may arise in the future.

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### **About PT Bank UOB Indonesia**

Established in Jakarta in 1956, PT Bank UOB Indonesia is one of the leading banks in Indonesia with a service network of 213 offices and 132 ATMs spread across 30 cities in 18 provinces throughout Indonesia.

Effective on 19 May 2011, the Bank officially changed its name from PT Bank UOB Buana to PT Bank UOB Indonesia.

UOB Indonesia has been recognized as a bank with a focus on small and medium enterprises and has strength in the number of retail customers. UOB Indonesia is also currently developing corporate banking business and offers a range of treasury products and services to its customers.

UOB Indonesia's performance has received recognition and various awards from independent parties. Throughout 2011, several awards were won including the title Very Good for financial performance in 2010 and the Platinum Award for Excellent Financial Performance for 10 consecutive years, namely 2001-2010, both from Infobank Magazine, ABFI Banking Award Best Performance Banking 2011 Medium Private Category from the Tempo Media Group and ABFI Institute Perbanas as well as the third winner of the Annual Report Award for the Private Financial Non Listing category, most recently in 2011, UOB Indonesia received an 'AAA' (idn) rating from the international rating agency Fitch Rating Indonesia for a stable prospect and our performance.

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